RIVER EDGE SCHOOL DISTRICT River Edge, New Jersey Monitored Mandated Y Other Reasons

SALE AND DISPOSAL OF BOOKS, EQUIPMENT AND SUPPLIES; SALE, LICENSING AND RENTAL OF PROPERTY

The River Edge Board of Education believes that the efficient administration of the district requires the disposition of property and goods no longer necessary for the maintenance of the educational program or the operation of the school district. The board shall direct the superintendent to review periodically all district property and shall authorize the disposition by sale, licensing, rental or donation of any property not required for school purposes.

The school business administrator shall develop rules for the disposition of property that ensure that all sales are conducted in a fair and open manner consistent with the public interest, and in compliance with law.

Any district property designated for donation or unsold after such offer may be offered without cost to charitable or nonprofit organizations having a use for such property.

When a property or facility, in whole or in part, is not necessary to the educational program, the board shall consider leasing. The lessee shall be required to assume full responsibility for maintenance, operating and insurance costs connected with the property or facility.

Supplies and equipment for specific programs, purchased with funds granted by the state and federal government, shall be disposed of in strict accordance with applicable law and regulations.

Adopted: November 28, 1990, December 19, 1990

NJSBA Review/Update: August 2017 Readopted: November 1, 2017

Key Words

Sale of Property, Licensing, Rental, Donation to Private Organizations, Disposal of Property

<u>Legal</u> <u>References</u> :	N.J.S.A. 18A:7F-7(e)	Appropriation by school district of undesignated fund balance; amounts allowable
	N.J.S.A. 18A:18A-45	
	N.J.S.A. 18A:20-2	Purchase and sale of property in general
	N.J.S.A. 18A:20-5	Disposition of property and title of purchaser
	N.J.S.A. 18A:20-6	Sale at public sale; exceptions
	N.J.S.A. 18A:20-7	Sale at fixed minimum prices; rejection of bids
	N.J.S.A. 18A:20-8.1	Transfer of land for vocational school purposes
	N.J.S.A. 18A:20-8.2	Lease of land, or part or all of school building not necessary for school purpose; resolution; procedure
	N.J.S.A. 18A:20-9	Conveyance of unneeded real estate for nominal consideration; qualified recipients; reversion
	N.J.S.A. 18A:20-9.1	Conveyance of certain sewer lines to a municipality
	N.J.S.A. 18A:20-9.2	Sale of school property to nonprofit schools for the handicapped
	N.J.S.A. 54:4-3.6	Exemption of property of nonprofit organizations
	N.J.A.C. 6A:26-7.4	Approval for the disposal of land

Possible

<u>Cross References</u>: *3220/3230 State funds; federal funds

File Code: 3260

SALE AND DISPOSAL OF BOOKS, EQUIPMENT AND SUPPLIES; SALE, LICENSING AND RENTAL OF PROPERTY (continued)

*3280 Gifts, grants and bequests

*3440 Inventories *6171.3 At-risk and Title 1

*7110 Long-range facilities planning

^{*}Indicates policy is included in the Critical Policy Reference Manual.